

Ostrów Mazowiecka, 10 August 2017

CURRENT REPORT NO. 24/2017

Subject: confidential information – conclusion of a significant agreement by the Issuer

The Management Board of FABRYKI MEBLI „FORTE” S.A., with its registered office in Ostrów Mazowiecka (hereinafter referred to as Company), informs that on 10 August 2017, the Company concluded agreements for the following zero cost transactions of sale of the Call option and purchase of the Put option securing against the exchange rate risk:

- with mBank S.A.:

1. 3.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-01-13
2. 3.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-01-27
3. 3.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-02-13
4. 3.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-02-25
5. 3.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-03-13
6. 3.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-03-27
7. 3.000.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-04-14
8. 3.000.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-04-27
9. 2.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-05-13
10. 2.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-05-27
11. 2.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-06-12
12. 2.500.000 EUR – Put 4,4000 – Call 4,7110 with the expiration date: 2020-06-26

The total nominal amount of the subject transactions amounts to 74 000 000 EUR (37 000 000 EUR for each type of option), which is equivalent to the amount of 316 047 000 PLN.

In the opinion of the Issuer's Management Board, the agreement concluded today should be recognized as significant in the Issuer's activity.

Legal basis:

article 17, paragraph 1 of MAR – confidential information.